

ANNOUNCEMENT of April 2nd 2012

Sipcam S.p.A. (= Sipcam), Nihon Nohyaku Co., Ltd.(= NNC) and Sumitomo Corporation's subsidiary, Sumi Agro Europe Ltd. (= SAE) are delighted to announce that they concluded agreements on **March 26, 2012** to enter New Strategic Alliance in Europe.

- Sipcam has established a holding Company, Sipcam Europe S.p.A. for the purpose of marketing, distribution and development of agrochemicals, specialty fertilizers and seeds covering Italy, Spain, Portugal, Greece, UK and Benelux.
- NNC and SAE have acquired stakes in Sipcam Europe S.p.A. as strategic alliance partners.
- Correspondingly SAE has established a holding company, Sumi Agro Ltd covering its operations in France, Poland, Hungary, Czech Republic/Slovakia Republic, Romania, Bulgaria and Germany with minority stakes acquired by Sipcam.

The alliance, which starts from the 2012 season, aims to create a common platform for the development, marketing and distribution of plant protection products to enhance those activities in their respective territory. And having the innovative strengths and unique multi-function expertise for the respective parties, the new Alliance will provide a significant boost in developing a stronger product portfolio, obtaining a range of molecules and reinforcing each company's sales activities in the European market.